

PRESTIGE INSTITUTE OF MANAGEMENT & RESEARCH , GWALIOR
BALANCE SHEET AS AT 31ST MARCH,2024

PARTICULARS	SCHEDULE	2023-24	2022-23
SOURCES OF FUNDS			
PRESTIGE EDUCATION SOCIETY	A	4,100,000.00	4,100,000.00
RESERVE & SURPLUS			
INCOME & EXPENDITURE A/C	B	694,819,023.70	595,629,072.27
UNSECURED LOANS			
	C	6,998,950.00	6,518,649.00
TOTAL :		705,917,973.70	606,247,721.27
APPLICATION OF FUND			
FIXED ASSETS			
	D		
GROSS BLOCK		339,930,206.48	262,497,121.36
LESS : DEPRECIATION		150,048,953.02	132,652,349.02
NET BLOCK		189,881,253.46	129,844,772.34
CURRENT ASSETS,LOANS &			
CASH & BANK BALANCE	E	24,488,076.91	6,965,155.36
LOANS & ADVANCES	F	558,977,514.56	555,082,378.44
		583,465,591.47	562,047,533.80
LESS : CURRENT LIABILITIES & PROVISIONS			
	G	67,428,871.23	85,644,584.87
		516,036,720.24	476,402,948.93
TOTAL :		705,917,973.70	606,247,721.27
NOTES ON ACCOUNTS	O	0.00	0.00

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR SUNIL BETALA & CO.
CHARTERED ACCOUNTANT

FOR PRESTIGE INSTITUTE OF MANAGEMENT & RESEARCH, GWALIOR
PROP. PRESTIGE EDUCATION FOUNDATION

(SUNIL BETALA)
PROPRIETOR



DIRECTOR

DIRECTOR

PLACE : INDORE
DATED :

5 SEP 2024

PRESTIGE INSTITUTE OF MANAGEMENT & RESEARCH , GWALIOR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

PARTICULARS	SCHEDULE	2023-24	2022-23
INCOME			
FEES AND OTHER RECEIPTS	H	₹228,964,297.00	211,360,595.00
MISCELLANEOUS & OTHER INCOME	I	₹15,009,853.38	14,140,689.67
TOTAL		243,974,150.38	225,501,284.67
EXPENDITURE			
PERSONAL EXPENDITURE	J	₹68,689,655.20	68,465,969.00
FINANCE COST		₹30,724.39	29,559.52
OFFICE AND ESTABLISHMENT EXP.	K	₹46,197,984.91	38,454,360.90
EXAMINATION EXPENDITURE	L	₹5,820,950.00	6,759,071.83
HOSTAL EXPENDITURE	M	₹6,167,519.45	6,228,352.82
DEVL/MODERNIZATION RESERVE FUND		₹40,000,000.00	40,000,000.00
DEPRECIATION	D	₹17,396,604.00	13,852,313.00
		184,303,437.95	173,789,627.07
ADD (LESS) PAST YEAR ADJUSTMENT	N	₹59,670,712.43 ₹-480,761.00	51,711,657.60 -211,310.00
INCOME (LOSS) FOR THE YEAR		59,189,951.43	51,500,347.60
NOTES ON ACCOUNTS	O		
AS PER OUR REPORT OF EVEN DATE ATTACHED			
FOR SUNIL BETALA & CO. CHARTERED ACCOUNTANT	FOR PRESTIGE INSTITUTE OF MANAGEMENT & RESEARCH, GWALIOR PROP. PRESTIGE EDUCATION FOUNDATION		
(SUNIL BETALA) PROPRIETOR	DIRECTOR	DIRECTOR	
PLACE : INDORE DATED : 5 SEP 2024			

PRESTIGE INSTITUTE OF MANAGEMENT & RESEARCH , GWALIOR
SCHEDULE OF FORMING PART OF THE BALANCE SHEET AS ON 31.03.2024

PARTICULARS	2023-24	2022-23
SCHEDULE : A		
CORPUS FUNDS		
PRESTIGE EDUCATION SOCIETY	4,100,000.00	4,100,000.00
	4,100,000.00	4,100,000.00
SCHEDULE : B		
INCOME & EXPENDITURE ACCOUNT		
OPENING BALANCE	350,629,072.27	299,128,724.67
ADD : EXCESS OF INCOME OVER EXPENDITURE DURING THE YEAR	59,189,951.43	51,500,347.60
	409,819,023.70	350,629,072.27
DEVELOPMENT & MODERNIZATION FUND		
AS PER LAST BALANCE SHEET	245,000,000.00	205,000,000.00
ADD: DURING THE YEAR	40,000,000.00	40,000,000.00
	694,819,023.70	595,629,072.27
SCHEDULE : C		
UNSECURED LOANS		
CAUTION MONEY	6,998,950.00	6,518,649.00
	6,998,950.00	6,518,649.00
CURRENT ASSETS, LOANS AND ADVANCES		
CASH & BANK BALANCE		
CASH IN HAND	11,213.00	17,264.00
WITH SCHEDULE BANKS		
CURRENT A/C	22,599,849.23	5,178,417.68
FIXED DEPOSIT	1,877,014.68	1,769,473.68
	24,488,076.91	6,965,155.36
SCHEDULE : F		
LOANS AND ADVANCES		
A. ADVANCE RECEIVABLE IN CASH OR IN KIND FOR WHICH VALUE TO RECEIVED	3,945,117.24	2,812,293.00
B. SECURITY DEPOSIT	1,859,018.00	1,254,218.00
C. PRESTIGE EDUCATION SOCIETY	478,562,556.32	463,636,168.44
D. DUE/UNPAID FEES	74,610,823.00	87,379,699.00
	558,977,514.56	555,082,378.44
SCHEDULE : G		
CURRENT LIABILITIES & PROVISION		
SUNDRY CREDITORS	6,103,705.00	24,957,046.00
PROVISIONS	12,100,360.23	10,045,305.87
ADVANCE TUITION FEE	49,224,806.00	50,433,733.00
ADVANCE DEVELOPMENT FEES	0.00	208,500.00
TOTAL	67,428,871.23	85,644,584.87



SCHEDULE : H	2023-24	2022-23
FEES AND OTHER RECEIPT		
TUITION FEES	198,108,151.00	187,125,809.00
DEVELOPMENT FEES	214,500.00	866,000.00
MISCELLANEOUS FEES/OTHER FEE	13,826,101.00	7,617,416.00
CULTURAL ACTIVITIES FEE	1,401,582.00	2,047,035.00
EXAMINATION FEES/ENROLMENT FEE	0.00	6,800.00
ADMISSION & FORM FEES/ REGISTRATION FEE	1,225,000.00	2,585,050.00
PLACEMENT FEES/IND.VISIT	7,921,000.00	3,223,000.00
BUS FEES	1,598,833.00	2,336,025.00
HOSTEL FEES A/C	4,669,130.00	5,553,460.00
TOTAL	228,964,297.00	211,360,595.00
SCHEDULE : I		
OTHER INCOME		
INT. ON F.D.R/ OTHER INCOME	236,046.00	161,596.00
AUTONOMY EXAMINATION FEES	12,556,980.00	12,107,904.00
CANTEEN RENT/BUILDING	162,000.00	177,000.00
LATE FEE & FINE/OTHER	1,425,524.38	1,171,789.67
PH.D FEE	392,000.00	522,400.00
EXAMINATION CENTER FEE	215,660.00	0.00
SUNDRY BALANCE WRITTEN OFF	13,643.00	0.00
CONSULTANCY FEE / EDP	8,000.00	0.00
TOTAL	15,009,853.38	14,140,689.67
SCHEDULE : J		
PERSONEL EXPENDITURE		
CONVEYENCE ALLOWANCE	0.00	40,866.00
CONTRIBUTION TO ESIC	134,058.00	118,601.00
EMPLOYEE PROVIDEND FUND	415,720.00	403,177.00
FACULTY DEVELOPMENT	1,401,543.00	1,372,990.00
GRATUITY PREMIUM	3,000,000.00	3,000,000.00
RECRUITMENT EXP.	6,500.00	108,745.00
SALARY TO REGULAR FACULTY	50,969,284.00	51,844,674.00
SALARY TO STAFF	11,309,989.00	9,414,789.00
STAFF RENT	387,450.00	300,000.00
STAFF WELFARE	132,011.20	60,777.00
VISITING FACULTY EXP.	933,100.00	1,801,350.00
TOTAL	68,689,655.20	68,465,969.00



SCHEDULE : K	2023-24	2022-23
FINANCE COST		
BANK CHARGES	30,724.39	29,559.52
	30,724.39	29,559.52
OFFICE AND ESTABLISHMENT EXPENSES		
ADMISSION CANCELLED	0.00	517,550.00
ADVERTISEMENT EXPENSES	9,019,719.00	7,064,380.00
AFFILIATION FEES/ INSPECTION CHARGES	3,470,821.00	2,508,129.00
ALUMINI MEET	0.00	192,230.00
BUS CHARGES	2,837,178.00	2,562,582.00
COMPUTER SOFTWARE DEVELOPMENT EXP.	601,656.00	153,250.00
CONFERENCE & SEMINARS EXPENSES	5,681,633.00	1,518,487.06
CONSULTANCY CHARGES	405,600.00	370,855.00
CONVEYANCE EXPENSES	151,911.00	147,927.00
CULTURAL ACTIVITIES EXPENSES	1,457,649.00	2,366,350.00
EDUCATIONAL ASSISTANT	1,545,650.00	3,456,555.00
ELECTRICITY EXPENSES	2,204,754.00	1,636,668.00
FREIGHT & CARTAGE EXPENSES	59,445.00	38,145.00
GAMES & SPORTS EXPENSES	26,291.00	94,442.00
GARDEN EXPENSES	217.00	42,953.00
INSTITUTE DEVELOPMENT EXP.	1,057,955.88	939,220.00
INSURANCE EXPENSES / STUDENTS	1,039,238.00	1,193,664.00
INTEREST ON TDS	2,193.00	14,684.00
LEGAL EXPENSES	28,000.00	180,500.00
MEMBERSHIP & SUBSCRIPTION EXPENSES	417,094.00	248,785.00
MISC. EXP.	17,741.00	976.00
NEWS PAPER & PERIODICAL EXPENSES	94,533.00	88,155.00
OFFICE EXPENSES	172,888.00	170,754.00
PLACEMENT & INDUSTRIAL VISIT EXP.	1,997,973.00	1,826,644.00
POSTAGE & TELEGRAMS EXPENSES	19,629.00	14,517.00
PROFESSIONAL TAX	2,500.00	2,500.00
PROPERTY TAX	122,474.00	122,474.00
REPAIR & MAINTENANCE BUILDING	4,671,540.00	4,974,444.00
REPAIR & MAINTENANCE FURNITURE	249,717.00	139,900.00
REPAIRS & MAINT - COMPUTER	127,928.00	131,726.00
REPAIRS & MAINT - GENERATOR	718,122.00	0.00
REPAIRS & MAINT - EQUIPMENTS	891,750.00	655,984.00
REPAIRS & MAINTENANCE ELECT.	135,125.00	190,845.00
SECURITY EXP.	2,206,659.00	1,869,201.00
STATIONERY & PRINTING EXPENSES	732,346.00	645,886.00
STU.WELFARE/MANAGEMENT ST.CLUB	583,968.00	767,732.00
SUNDRY BALANCE WRITTEN OFF	0.00	38,339.00
TELEPHONE AND INTERNET	735,148.03	578,770.90
TRAVELING EXPENSES	2,710,939.00	988,156.94
TOTAL	46,197,984.91	38,454,360.90
SCHEDULE : L		
EXAMINATION EXPENDITURE		
AUTONOMY EXAMINATION EXPENSES	4,593,894.00	4,934,604.83
ENTRANCE EXPENSES./COUNSELLING EXP.	1,042,695.00	1,592,605.00
OTHER EXAMINATION EXPENSES	184,361.00	231,862.00
TOTAL	5,820,950.00	6,759,071.83
SCHEDULE : M		
HOSTEL EXPENDITURE	6,167,519.45	6,228,352.82
TOTAL	6,167,519.45	6,228,352.82



SCHEDULE : N**PAST YEAR ADJUSTMENT****INCOME**

ADMISSION EXP.	1000.00	0.00
SCHOLARSHIP MERIT PAYABLE	7000.00	
SPANDAN EXP PAYABLE	16000.00	0.00
ACCA REGISTRATION FEE	90900.00	0.00

EXPENDITURE	TOTAL 'A'	114,900.00	0.00
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TRAVELING EXP.	0.00	0.00	
ADMISSION EXP.	0.00		48060.00
TELEPHONE EXP.	1,000.00	0.00	
STUDENT WELFARE	0.00		10000.00
SALARY TO STAFF	0.00		14850.00
SCHOLARSHIP EXP.	0.00		14000.00
SALARY TO FACULTY	12,000.00	0.00	
BUILDING MAINT EXP.	163,852.00	0.00	
INTERNET EXP.	111,880.00	0.00	
BANK CHARGES	1,298.00	0.00	
CONFERENCE & SEMINAR	57,123.00	0.00	
INSTITUTE EXAMINATION EXP.	18,418.00	0.00	
STAFF WELFARE	12,600.00	0.00	
OFFICE EXP.	10,840.00	0.00	
PAST YEAR FEE ADJUSTED	114,250.00	0.00	
TUITION FEE	92,400.00		124,400.00
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	TOTAL 'B'	595,661.00	211,310.00
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	TOTAL A-B	-480,761.00	(211,310.00)
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