
THE COMPANIES ACT, 2013

**MEMORANDUM
AND
ARTICLES OF ASSOCIATION
OF
PRESTIGE EDUCATION FOUNDATION**

**(PART I SECTION 8 COMPANY REGISTERED UNDER
CHAPTER XXI PART I OF THE COMPANIES ACT, 2013)
(FORMERLY KNOWN AS PRESTIGE EDUCATION SOCIETY)**



भारत सरकार/GOVERNMENT OF INDIA
कॉरपोरेट कार्य मंत्रालय/MINISTRY OF CORPORATE AFFAIRS
कम्पनी रजिस्ट्रार का कार्यालय, मध्यप्रदेश,

Tel. 2321907
2430012
Fax. 2631853

Office of The Registrar of Companies, Madhya Pradesh

संजय कॉम्प्लेक्स, 'ए' ब्लॉक, तीसरी मंजिल, / Sanjay Complex, 'A' Block, 3rd Floor,
जयेन्द्रगंज, ग्वालियर - 474 009/Jayendraganj, Gwalior - 474009.

No. RoC-G/Misc./2019/ 696

Dated: 2 AUG 2019

To
Prestige Education Foundation
2, Education & Health Sector,
Scheme No. 54,
Indore-452010 (MP).

Subject: - Conversion and Registration of Prestige Education Society as a Company
(Part I Section 8) U/s. 366 of the Companies Act, 2013.

Ref.: - Letter No. PEF/JRP:INC/2019 dated 30/07/2019

Sir,

With reference to the subject cited above, it is noticed from the record of the company that Prestige Education Society made an application in form SPICe INC-32 and URC-1 vide SRN H76511971 under the provisions of section 7 and 366 of the companies Act, 2013 and Rules made thereunder, for conversion of society into Part I section 8 company.

The said documents are registered by Registrar of Companies, CRC, Manesar and a certificate of Incorporation dated 26/07/2019 issued along with License u/s. 8 of the Act, under the name of "PRESTIGE EDUCATION FOUNDATION" having CIN U80301MP2019NPL049205.



Yours faithfully,

(RAJPAL SINGH)
REGISTRAR OF COMPANIES,
GWALIOR, MADHYA PRADESH

Form No. INC-13

MEMORANDUM OF ASSOCIATION

OF

PRESTIGE EDUCATION FOUNDATION

**(Company Limited by Guarantee having Share Capital)
(Pursuant to rule 19(2) the Companies (Incorporation) Rules, 2014)**

- I.** The name of the Company is **"PRESTIGE EDUCATION FOUNDATION"**.
- II.** The Registered office of the Company will be situated in the State of **Madhya Pradesh**.
- III.** The objects for which the Company is established are:
 1. To provide education facility to residents of India, irrespective of their caste, creed religion and sex.

To do all such other lawful things as considered necessary for the furtherance of the above objects:

1. To develop, manage and establish various kinds of educational institutions.
2. To organize lectures, seminars and conferences in the interest of students, society and educational institutions.
3. To undertake social welfare measures like eye donation camps, empowerment of the helpless and assisting in natural disasters without any political, religious and caste based discrimination.
4. To promote education by way of granting scholarships and bestowing awards
5. To establish educational institutions, school, colleges, universities, research centers and examination centers of various genres, specially for Jain minority community for promotion and dissemination of education.
6. To felicitate, award and honour dignitaries, scholars and promoters of the company for special contribution in the field of social religious, educational and political arena.

7. To borrow or raise money, with or without security from banks, financial institutions, members and other sources.
8. To do all such other things as may be necessary for or incidental or conducive to the attainment of the above objects or any of them.

Provided that the company shall not support with its funds, or endeavour to impose on, or procure to be observed by its members or others, any regulation or restriction which, as an object of the company, would make it a trade union.

IV. The objects of the company extend to the world.

V.

- i. The profits, if any, or other income and property of the company, whensoever derived, shall be applied, solely for the promotion of its objects as set forth in this memorandum.
- ii. No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are, or have been, members of the company or to any one or more of them or to any persons claiming through any one or more of them.
- iii. No remuneration or other benefit in money or money's worth shall be given by the company to any of its members, whether officers or members of the company or not, except payment of out-of-pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the company.
- iv. Nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company.
- v. Nothing in clauses (iii) and (iv) shall prevent the payment by the company in good faith of prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the company.

VI. No alteration shall be made to this memorandum of association or to the articles of association of the company which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar.

- VII. The liability of the Members is limited.
- VIII. Each member, undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or within one year afterwards, for payment of the debts or liabilities of the company contracted before he ceases to be a member and of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributories among themselves such amount as may be required not exceeding a sum of Rs.10,000.00 (Rupees Ten Thousand Only).
- IX. The Share Capital of the Company is Rs.10000000 (Rupees One Crore Only) divided into 1000000 (Ten Lakhs) Equity Shares of Rs.10 (Rupees Ten Only) each.
- X. True accounts shall be kept of all sums of money received and expended by the company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the company; and, subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the company for the time being in force, the accounts shall be open to the inspection of the members. Once at least in every year, the accounts of the company shall be examined and the correctness of the balance-sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.
- XI. If upon a winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to Khajan Sita Parmarthik Trust, a non-profit company having objects similar to the objects of this company.
- XII. The Company can be amalgamated only with another company registered under section 8 of the Act and having similar objects.